

AUCTION/04/2024-25

Date: 22-07-2024

PUBLIC AUCTION NOTICE**Auction Notice for sale of Movable Property under Section 6 of the Public Premises
(Eviction of Unauthorised Occupants) Act, 1971.**

Notice is hereby given to the public in general that the below described movables taken possession by the Estate Officer, Kochi Metro Rail Ltd. pursuant to action taken under the provisions of the Public Premises (Eviction of Unauthorised Occupants) Act, 1971, will be sold on "As is where is" "As is what is" and "Whatever there is" and "No recourse" basis on 08.08.2024. The sale proceeds will be appropriated towards the cost of auction and excess, if any will be adjusted towards the amount due to Kochi Metro Rail Ltd., from M/s Future Students Research Organization LLP, 23/267, Near Chanannakavu Temple, Ananthavoor Post, Malappuram Dist. Kerala - 676301 (previous unauthorized occupant).

LIST OF MOVABLES

Sl No.	Item Description	Quantity
1	Fire Extinguisher	4 Nos.
2	Movable tables with drawers	3 Nos.
3	Aluminum step ladder	1 No.
4	Single Cot	1 No.
5	Damaged plastic chair	1 No.

Reserve Price	Rs. 10,000/- (Rupees Ten thousand only)
Earnest Money Deposit (EMD)	Rs.5,000/- (Rupees Five Thousand Only)



KOCHI METRO RAIL LIMITED

Place of Auction	Corporate Office, Kochi Metro Rail Ltd. 4 th Floor, JLN Stadium Metro Station Kaloor - 682017
Date & Time	08-08-2024, 11.30 am
Dates for inspection (after taking prior permission of Estate Officer- 0484-2846721)	26-07-2024 & 02-08-2024 (between 10.30 am and 5.30 pm)

Terms & Conditions:

1. The public auction is being held on "as is where is", "as is what is", "whatever there is" and on "without recourse" basis at the time and venue as above mentioned.
2. Interested Bidder(s), in order to protect his/her/their individual interests are advised to verify the movables and conduct due diligence at their own cost before participating in the Auction.
3. Any Bid shall be deemed to have been made after due & proper inspection of the movable property more fully detailed herein above and hence Bidder shall not be entitled to make any requisition or raise any query/objection as to the condition of the Movables or any part thereof or any dues taxes/levies irrespective as to whether disclosed or undisclosed.
4. The Estate Officer reserves the right to accept/reject all or any of the bids or to cancel the Auction without assigning any reason whatsoever. The decision of the Estate Officer shall be final & binding on all Bidders.
5. The Estate Officer has the absolute right and discretion to adjourn/postpone/cancel the sale or add/ delete/change any of the terms and conditions of this sale at any time before or during or after the public Auction without prior notice to the owner, bidder, public etc. and without assigning any reason.



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6. The Auction sale is subject to the confirmation by the Estate Officer. If the previous unauthorized occupant pays the amount due to KMRL in full on or before date of sale/ sale confirmation, no sale will be conducted/ or sale if conducted will be cancelled. The successful bidder shall have no claim in this regard.
7. Bidders shall carry with them ID proof in original and shall have an active mobile number.
8. Bidders shall remit EMD in cash with the auctioneer at the venue of auction sale. After the start of auction, the bidders shall not be allowed to withdraw from bidding or to withdraw the EMD. The amount of EMD paid by interested bidders shall not carry any interest.
9. No Bidder shall be allowed to participate in the auction without remitting EMD.
10. Conditional Bid shall be treated as invalid.
11. Bidding will start from the reserve price. Bidding shall be done in multiples of Rs. 500/- or such amount as decided by the Estate Officer.
12. The bidder quoting the highest price shall be declared as the successful bidder, subject to the conditions detailed herein.
13. Bid once made by the bidder cannot be cancelled or withdrawn and the bidder shall be bound to buy the movables, if the bid is knocked down in his favour. If the bidder withdraws his bid or fails to honour his commitment the EMD will be forfeited.
14. EMD of the unsuccessful bidders shall be returned on completion of auction proceedings.
15. The Successful bidder shall pay the final bid amount along with applicable GST and TCS (through Account transfer/Google pay or DD) in favour of Kochi Metro Rail Limited, immediately on sale being knocked down in his favour failing which next highest bid will be considered for declaration as the successful bidder. The EMD paid by the successful bidder can be adjusted towards the final sale consideration, subject to approval of the Estate Officer.



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16. The successful bidder/ purchaser shall bear all the transfer, transportation charges, dismantling expenses etc., and also all the statutory/ non-statutory dues, taxes, transfer fees, other fees etc., if any w.r.t. said movables or any other incidental charges with respect to the Sale.
17. The Physical possession of the auctioned movables shall be handed over to the successful bidder/ purchaser only after receipt of full purchase price. The successful bidder, i.e purchaser shall be liable for taking away the movables and clearing KMRL premises within 2 working days from the date of auction. Delay if any, in clearing the premises will attract a penalty of Rs. 5000/- per day till the date of clearing.
18. For any queries prospective bidders shall contact the ESTATE OFFICER, KMRL (0484- 2846721) during office hours on any working day.

Estate Officer